

PROCUREMENT LINE AGREEMENT: STREAMLINE & SAVE

NOW THERE'S A BETTER WAY - THE PROCUREMENT LINE AGREEMENT

A Verinext Capital Procurement Line (PL) agreement gives you the flexibility you need to acquire equipment, software, even professional services quickly and easily - when you need it, without the hassle.

You even accrue costs on a single lease schedule, keeping your paperwork, payments, and terms simple and predictable. With each acquisition, you determine what you need, when you need it, and whether you want to add it to your existing lease and maintain one payment schedule. PL agreements are simple. They cut the effort required to acquire the equipment your business demands, saving administrative time and expense. And it saves on origination expenses for mid-term acquisitions. Real savings - fast and easy.

HOW IT WORKS

Verinext Capital submits a PL proposal for your review and approval. You execute a Master Lease and a two-page PL letter authorizing Verinext Capital to place authorized purchases on a PL schedule. You order equipment, software, and services as needed from Verinext Capital or another vendor of your choice. We process and pay all third party invoices on your behalf. All costs are totaled and the payment figures are calculated according to the terms of your agreement. Verinext Capital issues a complete set of agreement documents to you each quarter for validation and execution. You then receive a single invoice from Verinext Capital for your single monthly payment.

HOW YOU BENEFIT

- ✔ Provides a turnkey structure to finance a stream of acquisitions to meet your IT needs over time and on a single PL agreement payment schedule.
- ✔ Dramatically reduces the number of lease schedules and paperwork you and your team must manage.
- ✔ Purchase equipment, software, even services, from Verinext Capital or from another vendor of your choice.
- ✔ Verinext Capital manages, processes, and pays all vendor invoices on your behalf.
- ✔ No Purchase Orders required — you communicate orders directly to your Verinext Capital representative and we place orders directly or issues POs to your chosen vendor.
- ✔ No minimum dollar amount in any one quarter.
- ✔ Close the PL schedule at any time Verinext can help.