Modernizing Financial Services IT

AI pressure from the business. Rising fraud. Instant payments. Hybrid cloud demands. Expanding regulations. You need secure, scalable infrastructure that supports all of it — without slowing innovation.

AI BECOMES OPERATIONAL

- AI is moving into **underwriting, claims, customer support, coding, and risk.**
- Up to **30%** of banking work is **automatable.**[1]

1. McKinsey

TAKEAWAY
Strong data governance and model oversight are essential.

CYBER & FRAUD RISKS KEEP CLIMBING

- Financial services **breach cost:** **~$6 Million.**[2]
- Ransomware attacks **on banks:** **70%+ increase.**[3]

2. IBM, 3. CheckPoint

TAKEAWAY
Identity, segmentation, and observability are must-haves.

REAL-TIME PAYMENTS + ISO 20022

- Scams that **once took days** can now **unfold in seconds.**[4]
- ISO 20022 delivers **richer, better-structured and more granular data for payment processing.**

4. Visa

TAKEAWAY
Modern, data-rich payment pipelines are essential.

TOKENIZATION GAINS TRACTION

- **63%** of custodians **already offer tokenized assets.**[5]

5. Broadridge

TAKEAWAY
IT must plan for governance, custody, and integration challenges.

DATA & RISK RULES TIGHTEN

- **55%** of banks **say legacy core systems are their biggest roadblock to transformation.**[6]
- Many U.S. banks **still run core systems up to 40 years old.**[7]

6. Broadridge, 7. Kansas City Fed

TAKEAWAY
Strong data foundations are now mandatory.

HYBRID CLOUD MATURITY STILL LAGS

- **82%** say hybrid cloud **is essential — fewer than half feel mature.**[8]

8. Accenture

TAKEAWAY
Modernizing data and replatforming legacy apps is critical.

BRANCHES STILL MATTER

- **Modernizing branch tech can boost customer satisfaction 15% and cut costs 20%.**[9]

9. Accenture

TAKEAWAY
Modern edge platforms improve uptime and customer experience.

ZERO TRUST IS THE NEW BASELINE

- **61%** of organizations **have adopted Zero Trust at some level; only 18% are fully implemented.**[10]

10. Ponemon Institute

TAKEAWAY
Continuous verification and least privilege access are required.

MANAGED SERVICES FILL SKILLS GAPS

- **Most CIOs struggle to hire cybersecurity and cloud talent.**
- **30%** of IT professionals **report that their compensation isn't keeping pace.**[11]

11. Deloitte

TAKEAWAY
Managed services stabilize operations and accelerate modernization.

MODERNIZE *WITH CONFIDENCE*

Verinext helps financial IT teams build secure, resilient, scalable foundations for AI adoption, compliance, and real-time financial operations.

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